



## **\$855 MILLION SH 99/GRAND PARKWAY PROJECT IN HOUSTON AWARDED TO FERROVIAL AGROMAN, WEBBER AND GRANITE**

**AUSTIN, TEXAS (MARCH 28, 2017)** – The Texas Department of Transportation Commission today awarded the design-build contract for State Highway 99/Grand Parkway (segments H&I) in the Houston area to Grand Parkway Infrastructure, a joint-venture between Ferrovial Agroman US Corp., Webber LLC and Granite Construction Inc.

“The expansion of SH 99 in the greater Houston area is critical to improving mobility in one of the nation’s fastest-growing regions,” said Ignacio Vivancos, North America Managing Director, Ferrovial Agroman. “With the success that we have had in improving traffic flow and economic development across Texas, we believe our combined team is uniquely qualified to successfully complete this project.”

The \$855 million project northeast of Houston spans 52.5 miles through Chambers, Harris, Liberty and Montgomery counties and will substantially increase capacity along SH 99 with the construction of one to two new tolled lanes in each direction between US 59 to Interstate 10 (I-10) and four additional toll lanes from I-10 to SH 146.

“The Grand Parkway has played a significant role in the ongoing growth of the Houston community and economy,” said Tim Creson, President & CEO of Webber, LLC. “Webber is excited to be a part of the design and construction of the final phase of this monumental project that has transformed Houstonians’ mobility by directly tying its outlying communities together.”

In addition to constructing new tolled lanes and upgrading the tolling infrastructure on SH 99 from I-10 to FM 1405, the partnership will also be responsible for maintaining portions of the project, which is expected to be completed within the next six years. Right-of-way acquisition is expected to last up to 24 months, involving approximately 375 parcels of land. Utility relocations, which represent 10 percent of the project cost and include major oil and gas pipelines, will present some challenges. There are also 74 new bridges along the length of the project, and the project team will move more than 10 million cubic yards of earthwork.

“Granite is pleased to be working in partnership with Ferrovial Agroman and Webber on this important project for the greater Houston area,” said Dale Swanberg, Senior Vice President of Granite’s Large Projects Group. “The combined experience of our joint venture team allows us to provide the safest, most innovative and cost effective solution for TxDOT.”

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**About Ferrovia Agroman US Corp.**

Ferrovia Agroman is the Ferrovia subsidiary that carries out civil engineering, construction and industrial projects, boasting more than 80 years of international activity in more than 50 countries on five continents. Ferrovia Agroman US Corp. is headquartered in Austin, Texas and has managed some of the country's largest, most complex transportation projects, including: completing the \$2.1 billion LBJ Express managed lanes project ahead of schedule, and the \$1.45 billion North Tarrant Express Segments 1 & 2, which opened nearly nine months ahead of the contracted completion date. For more information, please visit [www.fauscorp.com](http://www.fauscorp.com).

**About Webber, LLC**

Founded in 1963, Webber is a leading heavy civil, commercial and waterworks construction company and recycled material producer dedicated to safely providing intelligent solutions to its clients and community. As a wholly owned subsidiary of Ferrovia S.A., an international company based in Madrid, Spain, Webber has access to a global network of skilled engineers, best-in-class technology and vast resources. Webber is headquartered in Houston, Texas, and has been rated by Engineering News-Record as one of the largest transportation contractors in the Texas/Louisiana region for the past four years. For more information, please visit [www.webber.com](http://www.webber.com).

**About Granite**

Through its offices and subsidiaries nationwide, Granite Construction Incorporated (NYSE:GVA) is one of the nation's largest infrastructure contractors and construction materials producers. Granite specializes in complex infrastructure projects, including transportation, industrial and federal contracting, and is a proven leader in alternative procurement project delivery. Granite is listed on the New York Stock Exchange and is part of the S&P MidCap 400 Index, the MSCI KLD 400 Social Index and the Russell 2000 Index. For more information, visit [graniteconstruction.com](http://graniteconstruction.com).